

**REVENUE AUTHORITY
BOARD OF DIRECTORS MEETING
Tuesday, March 10, 2015**

MINUTES

Board Members in Attendance

Michael Jack, Chairperson
Paul Beckham
Ryan Frederic
Maria Miller

Others in Attendance:

Mark Thompson, Executive Director
Howard County Revenue Authority
Norman Parker, Office of Law
Eileen Weber, Recording Secretary

Absent:

Ghayan Goraya

1. The meeting of the Revenue Authority was called to order by Michael Jack, Chair, at 4:05 p.m.
2. Mr. Jack motioned to accept the January 13, 2015 minutes; seconded by Mr. Frederic. All accepted and approved as written.
3. Mr. Thompson advised the board that he does not have the County Executive's final decision on the \$8 million Capital Project requested by Howard Community College (HCC) for the parking garage project. The Capital Budget will be presented to the County Council April 1. Mr. Thompson expects to know outcome of HCC's request at that time. Mr. Thompson has a meeting with Stanley Milesky, Director of Finance and Holly Sun, Budget Administrator, to discuss the possibilities the Revenue Authority would be able to finance the project, and what the next steps would be. Mr. Thompson will report back to the board at the April 14 meeting. The Spending Affordability Committee has recommended to the County Executive that the county's debt ceiling be below \$90 million, lower than previous years. This may have an impact on the County's ability to fund the capital request.
4. The next scheduled meeting of the Revenue Authority will be Tuesday, April 14, 2015. The meeting will take place at 4:00 p.m. in the Ellicott/Columbia Conference Room, 1st floor, George Howard Building.
5. With no "new matters/open to the floor/guest/citizen comments", the meeting was adjourned at 4:17 p.m.