Q6, M4 7lr1214

Bill No.:	Drafted by: Bennett
Requested:	Typed by. Mander
Committee:	Proofread by Checked by
By: Chair, Howard County Dele	
	A BILL ENTITLED
AN ACT concerning	
Howard County - Use of Trans	sfer Tax Revenue – Stormwater and Flood Control Projects
Ho. Co. 8–17	
local transfer tax to provi	istribution in Howard County of revenue from a certain de funding for certain stormwater and flood control oviding for the distribution of certain tax revenue in
BY repealing and reenacting, with The Public Local Laws of Ho Section 20.304	
Article 14 – Public Local La (1977 Edition and August 20	ws of Maryland 008 Supplement, as amended)
SECTION 1. BE IT ENACT That the Laws of Maryland read a	ED BY THE GENERAL ASSEMBLY OF MARYLAND, s follows:
Artic	cle 14 - Howard County
20.304.	

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.

1 The Clerk of the Circuit Court shall pay over to the Director of Finance from time to 2 time, under such procedures as the Director of Finance may specify, the proceeds of this 3 tax. The Director of Finance shall hold such proceeds in the following manner: 25% in a special fund known as "The School Site Acquisition and Construction Fund," and 4 disbursements from this fund shall be made only for the purposes set forth in section 9.102 5 of the Howard County Code; 25% in a special fund known as "The Park Land Watershed 6 Facilities Fund," and disbursements from this fund shall be made only for the purposes set 7 8 forth in section 19.100 of the Howard County Code; and the remainder in the general fund 9 of the county, with the stipulation that the County Council shall budget this remainder as follows: [50%] 40% plus the interest thereon for the Howard County Agricultural Land 10 11 Preservation Fund; 25% for community improvement and housing programs primarily 12 serving low income individuals and families and the homeless and for urban renewal: [and] 13 25% for the acquisition or leasing of land for new fire house sites and training facilities and the construction and maintenance of fire house and training facilities, the acquisition and 14 maintenance of fire equipment, and supplementation of financial needs of fire companies; 15 AND 10% FOR STORMWATER AND FLOOD CONTROL PROJECTS. 16

SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect July 18 1, 2017.