8lr0688

F3, F2

Requested: _____

Committee:			

By: Delegate Atterbeary

A BILL ENTITLED

1 AN ACT concerning

3

2 Howard County Student Loan Assistance Repayment Program for Teachers

Ho. Co. 14–18

FOR the purpose of establishing the Howard County Student Loan Assistance Repayment 4 $\mathbf{5}$ Program for Teachers; authorizing the governing body of Howard County to establish 6 the Program for teachers employed by the Howard County Public School System; 7 providing for the purpose of the Program; requiring Howard County to assist in the 8 repayment of certain student loans owed by certain teachers who meet certain 9 eligibility requirements; requiring certain loan assistance repayment applicants to 10 demonstrate a certain use of certain loans; requiring the county to establish the 11 amount and terms and conditions of the Program; requiring the county to administer 12the Program; providing for funding for the Program; defining certain terms; and 13 generally relating to the establishment of the Howard County Student Loan Assistance Repayment Program for Teachers. 14

- 15 BY adding to
- 16 Article Education
- Section 18–3401 through 18–3405 to be under the new subtitle "Subtitle 34. Howard
 County Student Loan Assistance Repayment Program for Teachers"
- 19 Annotated Code of Maryland
- 20 (2014 Replacement Volume and 2017 Supplement)

EXPLANATION: CAPITALS INDICATE MATTER ADDED TO EXISTING LAW.

[Brackets] indicate matter deleted from existing law.



Drafted by: King Typed by: Wilford Stored – 11/08/17 Proofread by _____ Checked by _____ 8lr0688

SECTION 1. BE IT ENACTED BY THE GENERAL ASSEMBLY OF MARYLAND. 1 2That the Laws of Maryland read as follows: 3 **Article – Education** SUBTITLE 34. HOWARD COUNTY STUDENT LOAN ASSISTANCE REPAYMENT 4 **PROGRAM FOR TEACHERS.** $\mathbf{5}$ 6 18-3401. 7 (A) IN THIS SUBTITLE THE FOLLOWING WORDS HAVE THE MEANINGS 8 INDICATED. "HIGHER EDUCATION LOAN" MEANS ANY LOAN FOR UNDERGRADUATE 9 **(B)** 10 OR GRADUATE STUDY THAT IS OBTAINED FOR TUITION, EDUCATIONAL EXPENSES, 11 **OR LIVING EXPENSES FROM:** 12(1) A COLLEGE OR UNIVERSITY, GOVERNMENT, OR COMMERCIAL 13 SOURCE; OR 14(2) AN ORGANIZATION, AN INSTITUTION, AN ASSOCIATION, A SOCIETY, OR A CORPORATION THAT IS EXEMPT FROM TAXATION UNDER § 501(C)(3) 15OR (4) OF THE INTERNAL REVENUE CODE OF 1986. 16 "PROGRAM" MEANS THE HOWARD COUNTY STUDENT LOAN 17(C) ASSISTANCE REPAYMENT PROGRAM FOR TEACHERS. 18 19 18-3402. 20(A) IN HOWARD COUNTY, THE GOVERNING BOARD OF THE COUNTY MAY ESTABLISH A STUDENT LOAN ASSISTANCE REPAYMENT PROGRAM FOR TEACHERS 2122EMPLOYED BY THE HOWARD COUNTY PUBLIC SCHOOL SYSTEM. 23THE PURPOSE OF THE PROGRAM IS TO ATTRACT, RECRUIT, AND RETAIN **(B)** A DIVERSE CADRE OF QUALIFIED TEACHERS IN THE HOWARD COUNTY PUBLIC 24SCHOOL SYSTEM THAT IS REFLECTIVE OF THE STUDENT POPULATION WITHIN THE 25COUNTY SCHOOLS. 26

1 (C) SUBJECT TO SUBSECTION (D) OF THIS SECTION, THE COUNTY SHALL 2 ASSIST IN THE REPAYMENT OF HIGHER EDUCATION LOANS OWED BY AN INDIVIDUAL 3 WHO:

- 4 (1) RECEIVES A GRADUATE, PROFESSIONAL, OR UNDERGRADUATE 5 DEGREE FROM AN ACCREDITED COLLEGE OR UNIVERSITY;
- 6 (2) OBTAINS EMPLOYMENT AS A FULL-TIME TEACHER IN THE 7 HOWARD COUNTY PUBLIC SCHOOL SYSTEM;
- 8 (3) COMMITS TO TEACH IN THE HOWARD COUNTY PUBLIC SCHOOL 9 SYSTEM FOR A PERIOD OF NOT LESS THAN 5 YEARS;

10 (4) RECEIVES AN INCOME THAT IS LESS THAN THE MAXIMUM 11 ELIGIBLE TOTAL INCOME LEVELS ESTABLISHED BY THE COUNTY, INCLUDING ANY 12 ADDITIONAL SOURCES OF INCOME;

13 (5) IS NOT IN DEFAULT ON ANY STUDENT LOAN; AND

14(6) SATISFIES ANY OTHER CRITERIA ESTABLISHED UNDER THE15PROGRAM BY THE COUNTY.

16 (D) AN APPLICANT FOR ASSISTANCE IN THE REPAYMENT OF A COMMERCIAL 17 LOAN SHALL DEMONSTRATE TO THE COUNTY THAT THE COMMERCIAL LOAN WAS 18 USED FOR TUITION, EDUCATIONAL EXPENSES, OR LIVING EXPENSES FOR GRADUATE 19 OR UNDERGRADUATE STUDY.

20 **18–3403.**

21LOAN ASSISTANCE UNDER THE PROGRAM SHALL BE IN THE AMOUNT AND ON22THE TERMS AND CONDITIONS ESTABLISHED BY THE COUNTY.

23 **18–3404.**

THE PROGRAM SHALL BE ADMINISTERED BY THE HOWARD COUNTY PUBLIC
 SCHOOL SYSTEM.

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1 **18–3405.**

2 FUNDS FOR THE PROGRAM SHALL BE AS PROVIDED ON AN ANNUAL BASIS IN 3 THE COUNTY BUDGET.

4 SECTION 2. AND BE IT FURTHER ENACTED, That this Act shall take effect 5 October 1, 2018.